



## Virsys12® Named a Leader in the IDC MarketScape: U.S. Provider Data Management for Payers 2025–2026 Vendor Assessment

March 26, 2026

NASHVILLE, Tenn.--(BUSINESS WIRE)--Mar. 26, 2026-- HealthStream® (Nasdaq: HSTM), a leading healthcare technology platform company for clinical workforce solutions, announced today that Virsys12® has been recognized as a *Leader* in the IDC MarketScape: U.S. Provider Data Management for Payers 2025–2026 Vendor Assessment (Doc #US52986825, December 2025). Virsys12 and its V12 Enterprise® Suite offer payers and health plans an innovative provider data management suite used for onboarding, credentialing, and network management.

As one of the most widely respected, independent research firms in healthcare, IDC MarketScape's assessment of marketplace vendors is comprehensive and rigorous. Their criteria include deep analyses of both a vendor's core capabilities that reflect its current execution and its strategy that reflects its future-readiness. In the IDC MarketScape Vendor Assessment for 2025–2026 U.S. Provider Data Management for Payers, twelve vendors were evaluated in the provider data management market space.

"We believe being recognized as a *Leader* in the IDC MarketScape Vendor Assessment underscores our continued focus on delivering trusted, end-to-end provider data management solutions for payers," said Tammy Hawes, Vice President, Payer Market & Credentialing, HealthStream. "As provider data becomes increasingly central to payer operations, compliance, and member experience, we remain committed to helping organizations maintain accurate, connected, and actionable provider data across the enterprise."

The IDC MarketScape Vendor Assessment highlights several key strengths of the V12 Enterprise Suite:

- **Single source of truth architecture:** Provider data entered once flows into credentialing, contracting, roster management, and directory workflows without duplication
- **Configurable cross-module workflows:** Automated handoffs between credentialing, contracting, and directory publishing (e.g., activate provider in directory after contract approval)
- **Real-time visibility:** Role-based dashboards and shared provider records giving operations, credentialing, and network teams access to consistent data
- **Embedding document and task sharing:** Embedded document and task sharing across credentialing and contracting teams using Salesforce Files and assignment workflows
- **Provider data quality dashboards:** Provider data quality dashboards that surface duplicate records, missing fields, inactive NPIs, and outdated demographic details (These dashboards provide a visual, networkwide view of provider data health, with overall and component-level scores [e.g., update frequency, completion rates, duplication scores] to help payers prioritize cleanup and proactively resolve issues.)

In October of 2025, Virsys12 was acquired by HealthStream and was added to their broader, market-leading Credentialing Application Suite and industry-leading healthcare ecosystem. For its customers, Virsys12 serves as a centralized source of truth for provider data, enabling automation, continuous data monitoring, and integration across payer systems. The IDC MarketScape directly states that Virsys12 "positions itself as the trusted partner to streamline provider operations across credentialing, directory, and network management—all in one solution."

The IDC MarketScape Vendor Assessment provides a detailed analysis of vendors serving the U.S. payer provider data management market and is available directly from IDC. To learn more about Virsys12, click [HERE](#).

### About HealthStream

HealthStream (Nasdaq: HSTM) is the healthcare industry's largest ecosystem of platform-delivered clinical workforce solutions that empowers healthcare professionals to do what they do best: deliver excellence in patient care. Virsys12 was acquired by HealthStream in October of 2025. The Virsys12 Enterprise® Suite supports provider onboarding, credentialing, data governance, and ongoing network maintenance, helping organizations improve operational efficiency and data accuracy. For more information, visit <http://www.healthstream.com> or call 615-301-3100.

### About IDC MarketScape

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of technology and service suppliers in a given market. The research utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each supplier's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of technology suppliers can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective suppliers.

*This press release contains forward-looking statements that involve risks and uncertainties regarding HealthStream. This information has been included in reliance on the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such results or events predicted in these statements may differ materially from actual future events or results. These forward-looking statements are based on a variety of assumptions that may not be realized, and which are subject to significant risks and uncertainties, including that the anticipated financial and*

*strategic benefits of the acquisition may not be realized, as well as risks and uncertainties referenced from time to time in the Company's filings with the Securities and Exchange Commission.*

View source version on [businesswire.com](https://www.businesswire.com/news/home/20260326031749/en/): <https://www.businesswire.com/news/home/20260326031749/en/>

Mollie Condra, Ph.D.  
Head, Investor Relations & Communications  
HealthStream  
(615) 301-3237  
[mollie.condra@healthstream.com](mailto:mollie.condra@healthstream.com)

Source: HealthStream, Inc.